



Budget Update

November 9, 2017

Budget Update

□ Reserve Cap

- SB 751 Signed October 11, 2017
 - Changes Effective January 1, 2018
- Adds Additional “Trigger” to Conditions
- Raises Cap to 10%
- Exempts Basic Aid and Small School Districts under 2,500 ADA
- Disclosure Requirements of Reserve Remain for Budget Adoption

Budget Update



- Prop. 39 Clean Energy Job Act
 - ▣ Encumbrances and Final Report Dates Extended
 - ▣ All Annual Progress Reports were due September 30, 2017
 - ▣ Law Requires Prop 39 Funds to be Encumbered by June 30, 2019
 - ▣ Last Date to Submit Energy Expenditure Plans to Energy Commission is February 26, 2018

Budget Update



- School Districts Authorized to Offer Different Instructional Minutes for TK and K
- LCAP and Dashboard Update
 - ▣ Student Performance Data